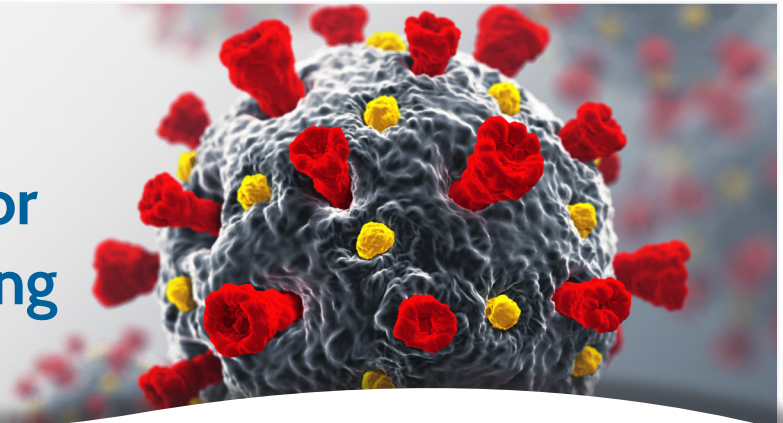


Portfolio Management for COVID-19 Federal Funding



The COVID-19 national emergency declaration and **\$2 trillion** stimulus package containing the **Coronavirus Aid, Relief, and Economic Security (CARES) Act** made available a multitude of overlapping funding sources for costs associated with the ongoing response to COVID-19 by eligible entities including state and local government, healthcare facilities, and private non-profits.

WHY PORTFOLIO MANAGEMENT IS RIGHT FOR YOUR COVID-19 PROJECTS

Implementing a Portfolio Management approach will enable you to examine all funding streams, federal regulations and map expenses for the most effective use of CARES Act allocations, FEMA Public Assistance (PA) and HUD Community Development Block Grant-Coronavirus (CDBG-CV) opportunities.

With different pots of money available and some covering the same type of expenses, this approach helps to ensure that duplication is avoided and return of funds years later does not occur.

With portfolio management, the funding (CARES Act, FEMA PA and CDBG-CV) is prioritized for expense type use. Utilizing this approach, subrecipient needs can be identified and guidance provided for effective use of funds.

WHAT IS PORTFOLIO MANAGEMENT?

Portfolio management is a centralized process that manages multiple programs and projects to achieve an overarching strategic objective. Portfolio management merges strategic objectives with execution of activities that support those objectives.

WHY US?

Our team of portfolio management experts can help you navigate the web of overlapping funding sources and create a portfolio that's easy to manage and monitor all COVID-related activities.

The Tidal Basin team has provided grant management and disaster recovery services to

100+ Clients
totaling **\$40B**
over

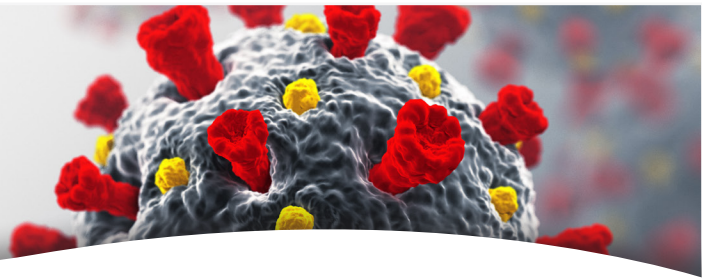
In recovery funding and reimbursements

We possess the program and regulatory knowledge and have relationships with federal and state officials and key stakeholders — enabling us to develop a coordinated and actionable portfolio plan. Tidal Basin provides the vital link between:

- ▶ Short and long-term recovery strategies
- ▶ Application of relevant laws, regulations, and policies
- ▶ Program management
- ▶ Project management
- ▶ Technical assistance to subrecipients



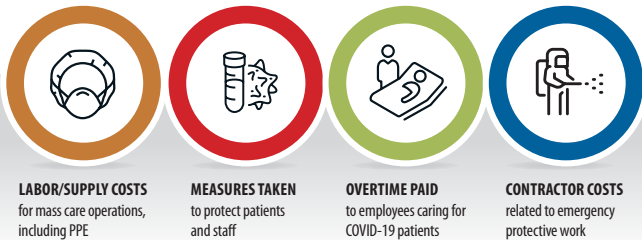
Portfolio Management for COVID-19 Federal Funding



FEDERAL FUNDING AVAILABLE FOR COVID-19 EXPENSES

FEMA Public Assistance (PA)

Costs potentially eligible for reimbursement under the FEMA Public Assistance (PA) program include:



Items to note for FEMA PA funding:

- ▶ Specific cost centers should be established to properly capture disaster-related charges for labor, supplies, pharmaceuticals, and equipment to prepare for eventual audit.
- ▶ Costs you incur to prepare for COVID-19 may be eligible for reimbursement, even if your facility never encounters a COVID-19 patient.
- ▶ Vendor / Consultant costs are eligible for reimbursement under this declaration.
- ▶ Federal procurement regulations permit entities to issue emergency contracts for exigent circumstances.

CARES Act

The CARES Act contains numerous healthcare provisions related to the reimbursement of expenses or lost revenues attributable to COVID-19 and not reimbursable by other sources. These include:

- ▶ \$100 billion in direct funding for healthcare providers
- ▶ \$27 billion in funding for countermeasures and vaccines, medical surge capacity, workforce modernization, telehealth access and infrastructure, novel dispensing methods, blood supply chain measures, and other preparedness and response activities
- ▶ \$275 million to increase system capacity through specific programs and rural health initiatives

HUD Community Development Block Grant-Coronavirus (CDBG-CV)

The CARES Act made \$5 billion available in CDBG-CV funds to aid low- and moderate-income persons and provide a flexible source of funding that can be used to pay costs not covered by other sources of assistance. CDBG-CV funding can be used for:

- ▶ Building and Improvements, Including Public Facilities
- ▶ Assistance to Businesses, Including Special Economic Development Assistance
- ▶ Public Services (15% Cap Removed for COVID Response)
- ▶ Planning, Capacity Building, and Technical Assistance

EXAMPLES OF OUR EXPERIENCE

- ▶ **U.S. Virgin Islands (USVI) Portfolio Management:** Providing consulting and oversight of recovery and reconstruction programs for programs and projects utilizing various federal funding streams including FEMA Public Assistance (PA), FEMA Hazard Mitigation Grant Program (HMGP), Federal Highway Administration Emergency Relief (FHWA-ER) and the HUD Community Development Block Grant-Disaster Recovery (CDBG-DR).
- ▶ **Puerto Rico Electric and Power Authority (PREPA) Program Management:** Providing expertise and oversight on all aspects of the Commonwealth's FEMA's Public Assistance program including grants management, project formulation, policy strategy, and the 404 HMGP as the island recovers from the devastating impacts of Hurricanes Irma and Maria.

Call us today to get started on building your Portfolio for COVID-19 Projects and Funds!

Want to find out more about our proven approach and how we can help you? Contact Tidal Basin today.

